

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Bankers Petroleum Ltd.		
Reporting Year	From	01/01/2018	To: 31/12/2018
Reporting Entity ESTMA Identification Number	E535094	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
Reporting Year	Date submitted 29/05/2019		
Other Subsidiaries Included (optional field)			
Not Consolidated			
Not Substituted			
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
Full Name of Director or Officer of Reporting Entity	Jihong Liu	Date	29/05/2019
Position Title	Chief Financial Officer		

Reporting Entities May
Insert Their Brand/Logo here

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Reporting Entity Name	Bankers Petroleum Ltd.			Currency of the Report	CAD
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Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
ALBANIA	Government of Albania-Ministry of Finance	General Tax Department	2,320,000	6,150,000	-	-	-	-	-	8,470,000	Exchange Rate 2018 Weighted Average 1 CAD= 83.401 LEK
ALBANIA	Government of Albania-Ministry of Finance	Customs Department	-	24,570,000	-	-	-	-	-	24,570,000	Exchange Rate 2018 Weighted Average 1 CAD= 83.401 LEK
ALBANIA	Government of Albania	Albpetrol	-	-	-	24,840,000	100,000	-	-	24,940,000	Production Entitlements are payments made in kind. The volume was determined based on actual volume given to Albpetrol for Pre-Existing Production and Albpetrol Share of Production. The price was calculated based on the monthly average crude oil sales price for export and domestic. Exchange rate 2018 Weighted Average 1 USD=1.2957 CAD.
ALBANIA	Fier County	Municipality of Patos	1,490,000	-	-	-	-	-	-	1,490,000	Exchange Rate 2018 Weighted Average 1 CAD= 83.401 LEK
ALBANIA	Fier County	Municipality of Fier	300,000	-	-	-	-	-	-	300,000	Exchange Rate 2018 Weighted Average 1 CAD= 83.401 LEK
ALBANIA	Fier County	Municipality of Roscovec	1,040,000	-	-	-	-	-	-	1,040,000	Exchange Rate 2018 Weighted Average 1 CAD= 83.401 LEK
ALBANIA	Government of Albania	Ministry of Agriculture and Rural Development	-	-	190,000	-	-	-	-	190,000	Exchange Rate 2018 Weighted Average 1 CAD= 83.401 LEK

Additional Notes:

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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
ALBANIA	Patos Marinza (BPAL)	5,190,000	30,680,000	200,000	24,570,000	-	-	-	60,640,000	Production Entitlements are payments made in kind. The volume was determined based on actual volume given to Albpetrol for Pre-Existing Production and Albpetrol Share of Production. The price was calculated based on the monthly average crude oil sales price for export and domestic. Exchange rate 2018 Weighted Average 1 USD=1.2957 CAD; 1 CAD= 83.401 LEK.
ALBANIA	Kucova (SIPL)	-	-	-	270,000	100,000	-	-	370,000	Production Entitlements are payments made in kind. The volume was determined based on actual volume given to Albpetrol for Pre-Existing Production and Albpetrol Share of Production. The price was calculated based on the monthly average crude oil sales price for export and domestic. Exchange rate 2018 Weighted Average 1 USD=1.2957 CAD; 1 CAD= 83.401 LEK.

Additional Notes³: