



— YEARS —



H1 2024
NEWSLETTER



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INTRODUCTION

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OVERVIEW

20 Years of Transformation in the Oil and Gas Industry

Bankers Petroleum Albania has journeyed through two decades of growth, innovation, and impact on Albania's oil and gas industry. As we reflect on the company's evolution, this edition of the Newsletter provides an in-depth review of our progress, achievements, and the initiatives shaping our future.

The Journey of Bankers Petroleum Albania

From its beginnings in 2004, when Bankers Petroleum took charge of the Patos-Marinza oil field, the journey has been one of transformation. Patos-Marinza, the largest onshore oilfield in Europe, had faced years of underinvestment and outdated technology. However, Bankers introduced state-of-the-art techniques and modernized the field's operations, setting the stage for unprecedented growth in production.

Innovation and Investment

Through significant investments in technology, Bankers Petroleum implemented advanced extraction methods such as horizontal drilling and cyclic steam injection. These innovations have boosted oil production, extended the life of the oil field, and highlighted the company's dedication to enhancing both efficiency and sustainability in Albania's oil sector.

Economic and Social Impact

Over the years, Bankers has not only paid over \$1 billion in taxes and invested \$4 billion in the Patos-Marinza oilfield but has also positively impacted local communities. From building schools and hospitals to investing in infrastructure, Bankers' commitment to economic revitalization and social responsibility remains a cornerstone of its mission.

Commitment to Sustainability

Bankers Petroleum has always prioritized environmental responsibility, working to reduce its ecological footprint through initiatives like gas flaring reduction and the development of a new sludge treatment facility. This project represents a significant step towards sustainable production practices and showcases the company's commitment to protecting the environment.

The Road Ahead

As we celebrate Bankers Petroleum Albania's 20th anniversary, our focus is on the future. With innovative technologies like thermal injection leading the way, we are poised to continue pushing boundaries in oil production while maintaining our commitment to sustainability and community development.

LETTER FROM THE CEO

As we celebrate our 20th anniversary at Bankers Petroleum Albania, I want to introduce myself and express my gratitude for your continued trust and support. I am honored to be appointed CEO of Bankers Petroleum, effective October 1, 2024, and look forward to leading our exceptional team into the future.

Our journey began in 2004, when we recognized the potential of the Patos-Marinza oil field. Since then, we have focused on innovation and sustainability, implementing advanced technologies that have increased production and revitalized the local economy.

Over the years, we have prioritized community development. Our efforts to create jobs, improve local infrastructure, and invest in community projects have positively impacted many lives. This commitment to our communities motivates us to strive for excellence.

My dream and vision as Bankers CEO is to lead Bankers to bloom through thermal development, renewable energy, and a low carbon footprint, field digitalization, all while being committed to environmental remediation and advancing together with the community and local partnerships.

We are excited about our renewable energy project, with phase I involving 11 leases and 3-4 MW solar panels, followed by phase II with 4-5 MW capacity.



Our field digitization efforts have implemented smart security systems at 21 leases, reducing site guards by 17 and cutting over 80 personnel. The SCADA project will enable remote control of 300+ wells by year-end, and we will soon establish a command center with a full-wall LCD at the CTF.

Looking ahead, we are well-positioned to lead the energy sector's evolution, with a focus on innovation and sustainable practices. My extensive background in petroleum exploration and development equips me to guide Bankers into this new era.

Thank you for being a vital part of our journey. Your support has been key to our success, and together, we will create lasting change in our industry and communities.

Here's to a bright future!

Warm regards,
Hongping Xiao
CEO, Bankers Petroleum Albania

ABOUT BANKERS PETROLEUM ALBANIA

Pioneering Progress in Albania's Oil and Gas Sector

Bankers Petroleum Albania is a leading independent player in the oil and gas exploration and production industry, dedicated to the responsible development of its valuable oil assets. With a robust technical team based in Albania, we manage and operate some of Eastern Europe's most significant oil fields, including the renowned Patos-Marinza oil field.

Our commitment to being a trusted partner in harnessing Albania's natural resources is unwavering. We take pride in our impeccable track record of delivering secure, sustainable operations while maximizing the potential of our assets. By honing our technical expertise and understanding the local market, we have established ourselves as the preferred partner in Albania's energy sector.

Since our entry into Albania in 2004, we have achieved remarkable milestones. Notably, our production levels have exceeded those recorded in the field's previous 85-year history. As the largest foreign direct investor and taxpayer in Albania, we have invested over \$4 billion into the country's economy, resulting in the creation of thousands of jobs and fostering significant economic growth.

Even amidst recent fluctuations in oil prices, Bankers remains steadfast in its long-term strategy of responsible development and sustainable growth. We have proactively implemented measures to optimize our operations and reduce costs, all while adhering to the highest standards of safety and environmental responsibility.

Looking to the future, we are confident in the potential of Albania's oil and gas industry. Our commitment to maintaining our leadership role in the sector remains strong. With our world-class technical team, extensive experience, and dedication to responsible development, Bankers Petroleum Albania is well-positioned to continue its trajectory of success in Albania and beyond.

Together, we aim to power progress, fuel dreams, and build a brighter tomorrow for the communities we serve.

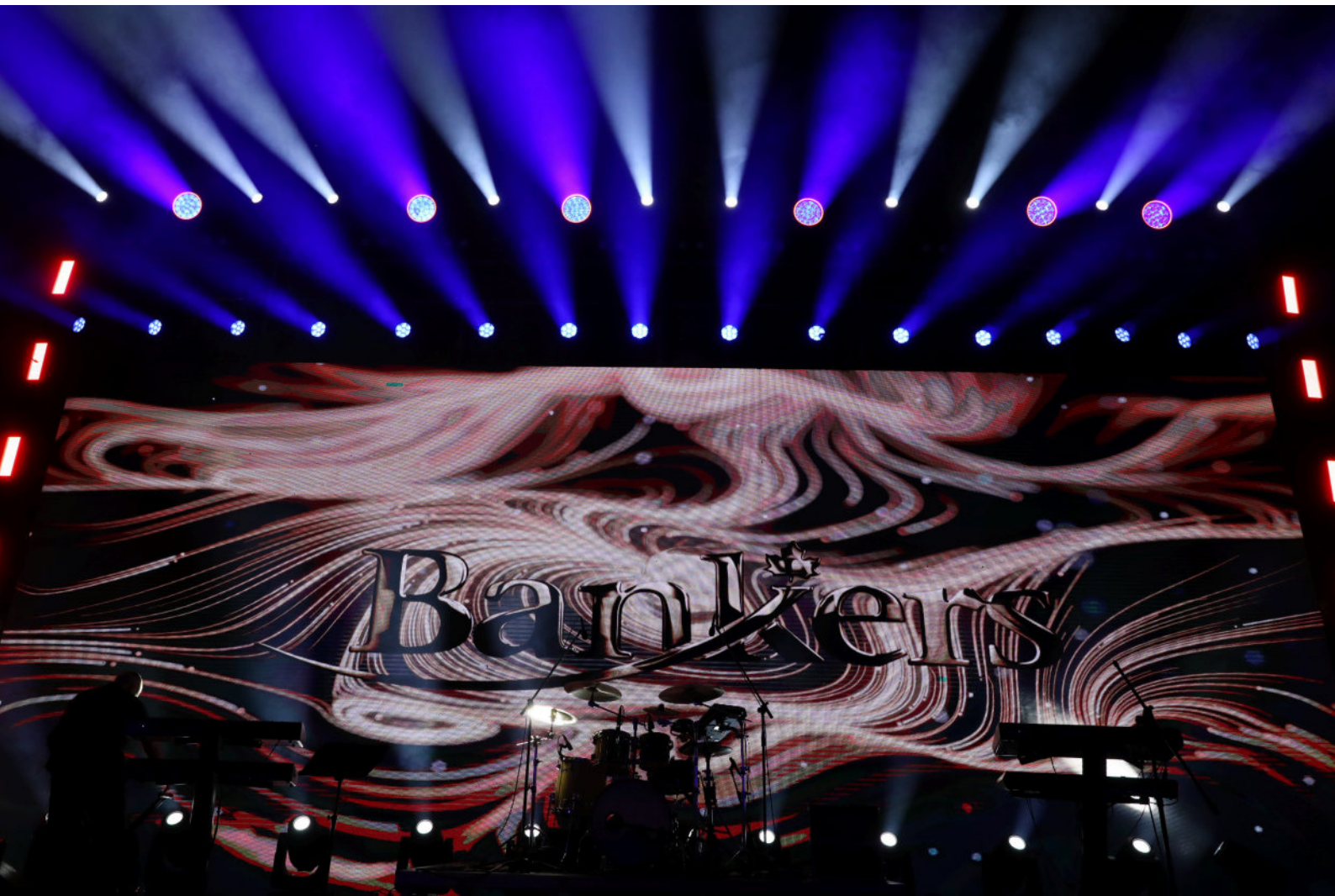


20 YEARS STRONG, A CELEBRATION OF BANKERS' LEGACY

Bankers Petroleum Albania Celebrates 20 Years with a Spectacular Anniversary Event

On July 20th, Bankers Petroleum Albania marked its 20th anniversary with a grand celebration, bringing together all its employees, collaborators, and partners to commemorate this significant milestone. The event was filled with excitement and entertainment, showcasing a blend of cultures and talents that highlighted the spirit of unity within the company.

Held by the seaside in Vlora, the evening was a memorable occasion of recognition, entertainment, and reflection on the journey that has established Bankers as a leader in the oil industry.



This anniversary event not only celebrated the company's remarkable achievements over the past two decades but also paid tribute to the unwavering dedication of its team members, whose hard work and passion have been instrumental in driving Bankers' success.



It was a night of joy, reflection, and appreciation, shining a spotlight on Bankers' journey over the past 20 years and its ambitious vision for the future. The evening celebrated not just past successes but also set the stage for the next chapter, emphasizing the company's commitment to innovation, growth, and lasting partnerships.

CELEBRATING ACHIEVEMENTS AND LOOKING AHEAD

The event, attended by Geojade President Mr. Dai Xiaoping, showcased the company's journey of achievements, its plans for overcoming challenges, and its vision for the future.

Embracing Innovation and Overcoming Challenges

In his speech, Mr. Huanqin Xiao, standing as the twelfth leader of the company, reflected on the key factors that have contributed to the company's success over the past two decades: innovation, dedication, and collaboration. He emphasized the pivotal role that innovative technologies such as PCP pumps, horizontal drilling, polymer flooding, and thermal injection have played in boosting oil recovery and enhancing the efficiency of operations.

Despite the challenges posed by maturing oil fields and evolving extraction difficulties, Bankers remains committed to overcoming these obstacles through advanced technological solutions. The company has already made significant strides in thermal production, reaching over 100 tons per day, setting the stage for a promising future.

Collaboration: The Foundation of Success

The evening also celebrated the vital role of collaboration in Bankers' journey. With the presence of Bankers' esteemed partners and contractors, the event acknowledged the high-quality products and services they have provided, as well as their ongoing support that has been crucial to the company's achievements. Commemorative awards were presented to the top ten contractors, recognizing their significant contributions to Bankers' growth and development.

Looking Towards a Bright Future

Mr. Dai Xiaoping, President of Geojade, addressed the guests, sharing his vision for the future of Bankers and its ongoing investments. He expressed confidence in the company's ability to adapt to new challenges, with a focus on expanding thermal recovery technologies and exploring green energy initiatives alongside its oil operations.

The celebration symbolized more than just 20 years of achievements; it represented Bankers' commitment to pushing the boundaries of innovation, fostering strong partnerships, and building a sustainable future.

This special occasion not only honored the past but also set a clear vision for the future—a future built on the pillars of innovation, dedication, and collaboration that will continue to propel Bankers to new heights.

RECOGNIZING THE POWER OF PARTNERSHIP AND PROGRESS



The evening recognized the invaluable support of Bankers' partners and collaborators, whose contributions have significantly shaped the company's journey. Their dedication and commitment have been instrumental in overcoming challenges and achieving new milestones, solidifying our position as a leader in the industry.





The celebration also featured vibrant musical performances, including traditional Albanian and Chinese folkloric dances, creating a bridge between cultures.



Guests enjoyed lively performances by a well-known Albanian pop bands and famous singers, adding to the festive atmosphere and making the evening unforgettable.



One of the event's highlights was the recognition of long-serving employees who have been with Bankers for 20 years. These dedicated individuals were awarded for their exceptional contribution and commitment, symbolizing the company's appreciation for their hard work and loyalty.



H1 AT GLANCE

Average oil production for the first half of 2024 was **8,752.2 barrels of oil per day** (bopd)

There were **396** oil producer wells at the end of H1- 2024.

Total sales and deliveries were **271,536.7 m³** (1,708,596.1 bbl) during H1-2024 (including solar as diluent), like export sales shipment, domestic market sales and deliveries to Albpetrol. Oil sales (net of solar used as diluent) during the half averaged **9,134.9 bopd**, about 0.3 % more than the previous half H2-2023 average of **8,872.8 bopd**

Bankers' first half average oil price was approximately **\$71.3 per barrel** (representing 84.8 % of the Brent oil price of \$84.1 per barrel), as compared with the previous half H2-2023 average oil price **\$67.8 per barrel** (representing 79.4% of the Brent oil price of \$85.4 per barrel).

Sales to the export market during the first half of 2024 represented **94.5%** of total sales, at an average export price of **84.6%** of the Brent oil price. Sales prices in the first half 2024 decreased compared to the previous half H2- 2023 because there was a decrease on the Brent oil price.



HALF YEAR 2024 PERFORMANCE

Production and Pricing

For the first half of 2024, Bankers Petroleum Albania experienced a slight decline in production, falling 3.7% short of the target and 2.4% lower than the same period last year. Despite this drop, both Brent and realized prices surpassed expectations. Brent prices were 5.1% above the budget, and realized prices came in at 10% higher than projected, reflecting a favorable market environment.

Operating and Administrative Costs

Operating expenses (OPEX) exceeded budget estimates by 8.4% and were up 10.2% compared to last year. General and Administrative (G&A) expenses also saw a significant increase, running 51.8% over budget and 25.1% higher year-over-year. This rise in expenses highlights the challenges faced in managing operational and administrative costs during this period.

Sales, Transportation, and Capital Expenditures

Sales and Transportation (S&T) expenses provided a positive counterbalance, coming in 20% below budget and 26.3% lower than the previous year, reflecting effective cost management in these areas. Capital Expenditures (CAPEX) were slightly below planned levels by 2.2% but showed a remarkable increase of 63.6% compared to the same period last year, indicating a focus on investment and growth despite other financial pressures.

Unit Costs Analysis

When analyzing unit costs, S&T unit costs were 17% lower than anticipated, contributing to overall savings in this area. However, OPEX unit costs were 13% higher, and G&A unit costs were significantly up by 58%. These increases in costs, combined with reduced production levels, led to a 7.3% increase in total unit costs compared to the previous year, underscoring the need for continued focus on cost efficiency.

HSSE

16 Health & Safety
17 Environment & Security



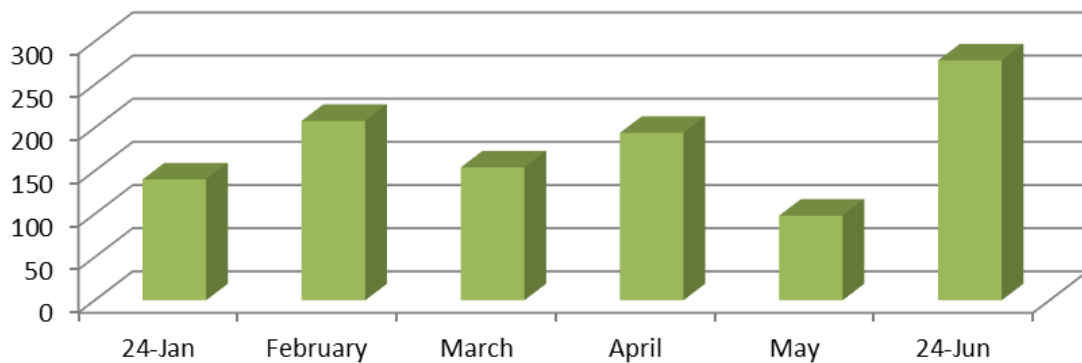
HEALTH & SAFETY

H1 2024 HS Information

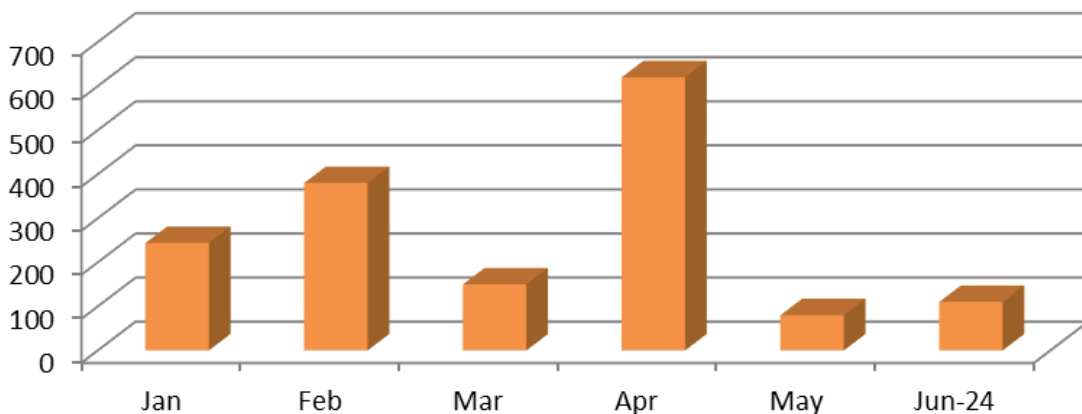
At Bankers Petroleum Albania, the health and safety of our team members and the preservation of the environment are paramount in all our operations.

When we compare our incident frequencies to IOGP European Regional data, we take pride in our track record of consistently maintaining low incident rates. This demonstrates our commitment to continual improvement in health and safety practices.

HSE Training Manhours



HSE Audits & Inspections



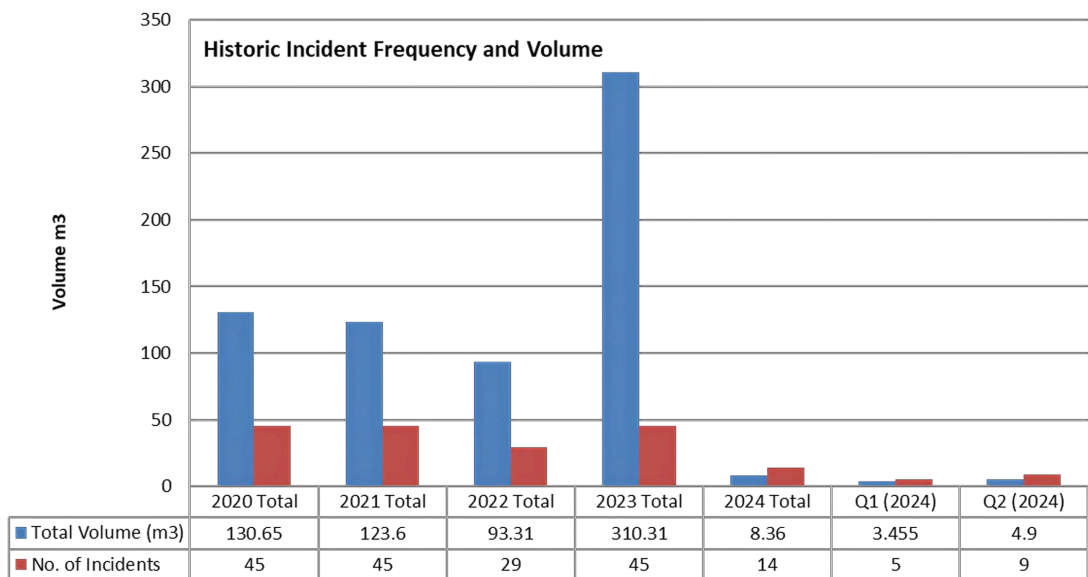
- **238** Work Site Inspections, **79** Truck Inspections, **15** Lease & Facility Inspections, **21** Rig Inspections, **25** Fire Suppression Inspections, **420** Fire extinguishers inspected
- **528** hrs of Training delivered: H2S Refreshers, Work at Height, eGSO, SCBA training, First Aid Training.
- Emergency Response & Drills - Man Down Drills, **10** Medical Emergency & SCBA Drills & **10** Fires
- **350** Gas Readings performed during Q2 and **76** Safety Supports

ENVIRONMENT

H1 2024 Environmental Information

As we enter the first half of 2024, Bankers Petroleum Albania reaffirms its commitment to environmental stewardship and sustainability, taking full responsibility for our impact on the environment. We are pleased to report that our environmental incident trend remains consistent with the previous year, reflecting our dedication to learning from past experiences and actively reducing risks.

In Q2 2024, over 50% of environmental incidents were attributed to equipment failure, particularly corrosion, a trend observed over the past two years. We recognize these challenges and remain committed to preventing such incidents in the future.



SECURITY

Security Overview for H1 2024

In the first half of 2024, Bankers focused on enhancing security to ensure a safe working environment. In Q1, we monitored the CCTV system and initiated a bidding process for upgrades at 20 locations, using cost savings from guard reductions to improve fencing and technology. Our aerial imagery efforts supported operational needs and the GIS Department.

In Q2, we continued installing CCTV cameras on drilling rigs and steam sites, coordinating effectively for a seamless upgrade, and signed a contract with our subcontractor. We also began weekly inspections of the CTF – Fieri Hub Pipeline. Overall, our commitment to security remains robust as we strengthen measures to protect our operations and personnel.

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WORKING FOR BANKERS

Entela Noka

Supervisor of Community Relations

In this interview, we speak with a dedicated member of Bankers to discuss their journey from studying abroad to returning to Albania and moving to Fier. With a background in social work, they share insights on the challenges and rewards of managing community relations in the oil industry, emphasizing the importance of fostering meaningful connections and addressing local concerns.

Join us as we explore their unique perspective on contributing to both the company's success and the well-being of the communities they serve.

What has been your journey with Bankers, from the beginning to your progress so far?

My journey with Bankers began in November 2010. I had recently returned from my studies in Barcelona, Spain, and was actively looking for a job. I came across a newspaper advertisement that piqued my interest from a professional standpoint, though I was initially hesitant because the job was based in Fier. Despite my doubts, I decided to give it a shot to see where it might lead.



On a beautiful Friday in November, I found myself in Fier at Bankers' old offices, ready to take a written test and go through an interview. Before I even reached Tirana that day, I received a call from Human Resources informing me that, out of 50 applicants, I had been chosen for the role of Community Relations Officer. After some discussions and negotiations,

I decided to accept the position. On November 15, 2010, I officially started my career at Bankers as a member of the Community Relations Department.

WORKING FOR BANKERS

After three years of hard work and strong performance, I was promoted to Senior Community Relations Officer. A year later, I advanced to the position of Community Relations Team Coordinator. This role offered me the chance to engage in all aspects of Community Relations, including community investments, social risk management, communication with the European Bank for Reconstruction and Development (EBRD) and the International Finance Corporation (IFC), as well as collaborating with both local and international consultants. I also represented the company at various events, prepared reports, and delivered presentations for diverse audiences.

From 2018 to 2021, I held the roles of Stakeholder Engagement & Impact Assessment Coordinator and Corporate Social Responsibility Coordinator. Since 2021, I have been serving as the Supervisor of Community Relations.



I consider myself fortunate to have joined a team that was introducing innovation not only in Fier but across Albania, at a time when few companies were prioritizing communities and the social impact of their activities. Over this long journey at Bankers, I have learned immensely; I have both contributed and gained a great deal. I am truly grateful to those who have supported me along the way, as well as to those who continue to believe in my abilities and value my work, dedication, and experience.

Can you tell us a little about yourself, your experience studying abroad, your return to Albania, and the move to Fier?

I graduated in Social Work from the Faculty of Social Sciences at the University of Tirana. After gaining experience working with various international organizations, I decided to pursue a Master's degree in International Studies at the Autonomous University of Barcelona, Spain. Studying and living abroad was one of the most enriching experiences of my life, helping me grow both personally and professionally. It allowed me to see the world from a different perspective, introduced me to new cultures, and gave me the opportunity to meet people from all over the world, many of whom I still count as friends.



This experience also fueled my passion for travel and broadened my understanding of different ways of life.

Returning to Albania wasn't too difficult at first because I still had my European documents, allowing me to travel frequently, which eased the transition. Moving to Fier was a decision I took some time to consider, but I adapted so quickly and so well that now, I don't want to leave, haha!

I vividly remember my first day at work. As we wrapped up for the day, I found myself wondering what I would do that evening. Since I had just moved to a new city and didn't know anyone, the idea of going to the cinema crossed my mind. I asked a colleague where the cinema was, and he laughed, saying, "Entela, you're not in Barcelona or Tirana; there's no cinema in Fier!" (And there still isn't, by the way.)

Over time, I was fortunate enough to make great friends who helped me settle in and feel at home in Fier. They've become a significant part of my life, and I feel truly lucky to have them by my side!

What do you enjoy about your work, and how challenging is it to manage Community Relations (CR) in an oil company?

Working with people is both rewarding and challenging. What I love most is the variety and diversity; no two days are ever the same. I appreciate the opportunity to meet and interact with different individuals and to learn new things from them. I enjoy the balance of being in the field, directly engaging with communities, and then returning to the office to prepare reports or address letters sent to Bankers regarding community relations.

Managing CR in an oil company within the Albanian context is not an easy task. Communities often have high expectations of the company, sometimes expecting us to take on roles or solve issues that should be handled by local or national institutions. It's common for people to believe that raising their voices or protesting is the way to get their problems resolved, which presents a daily challenge for us.



Another challenge I face in my role is the internal understanding of CR's function. Some colleagues still don't fully grasp the importance of CR in the company and only think of us after decisions have already been made or when the community reacts to issues resulting from those decisions. It's essential for everyone to understand that CR is not here just to handle complaints but to foster a proactive approach in building strong community relationships.

What does a typical workday look like for you?

My workdays are quite varied and dynamic. With community investments now less frequent than in past years, the focus has shifted more towards managing social risk. This involves preparing social impact assessments for different projects, such as drilling operations, and organizing meetings to inform municipalities, administrative units, and local residents about ongoing projects.

WORKING FOR BANKERS

Additionally, a significant part of my day involves managing and addressing community complaints.

A typical day might begin with coordinating with local municipalities on community investment projects and overseeing their implementation. Later, I might head out for field visits to address and investigate complaints lodged against the company.

My day might even conclude with handling unexpected situations, like addressing a resident's concern about a "golden" goose that passed away—unrelated to the company's operations, but still requiring our attention. This variety keeps every day unique and challenging.



COMMUNITY

Celebrating 20 Years of Bankers: Welcoming the Year of the Dragon!

As we celebrate the remarkable milestone of Bankers Petroleum Albania's 20th anniversary, we are also thrilled to usher in the vibrant festivities of the Chinese New Year, marking the beginning of the Year of the Dragon. This year holds special significance for us, symbolizing not only our two decades of commitment to Albania's energy sector but also the promising opportunities that lie ahead.

In Chinese culture, the dragon embodies power, strength, and good fortune, reflecting the resilience and transformative spirit that have characterized our journey. As we embrace this auspicious year, we look forward to continued growth and innovation, harnessing the strength of our achievements to soar to new heights.

May the Year of the Dragon bring abundant blessings, success, and happiness to you and your loved ones. Together, let's overcome challenges and create a prosperous future filled with joy and opportunity. Here's to another 20 years of progress and partnership!

Bankers
PETROLEUM ALBANIA LTD.



新年快乐
HAPPY
CHINESE
NEW YEAR
2024
YEAR OF THE DRAGON



COMMUNITY

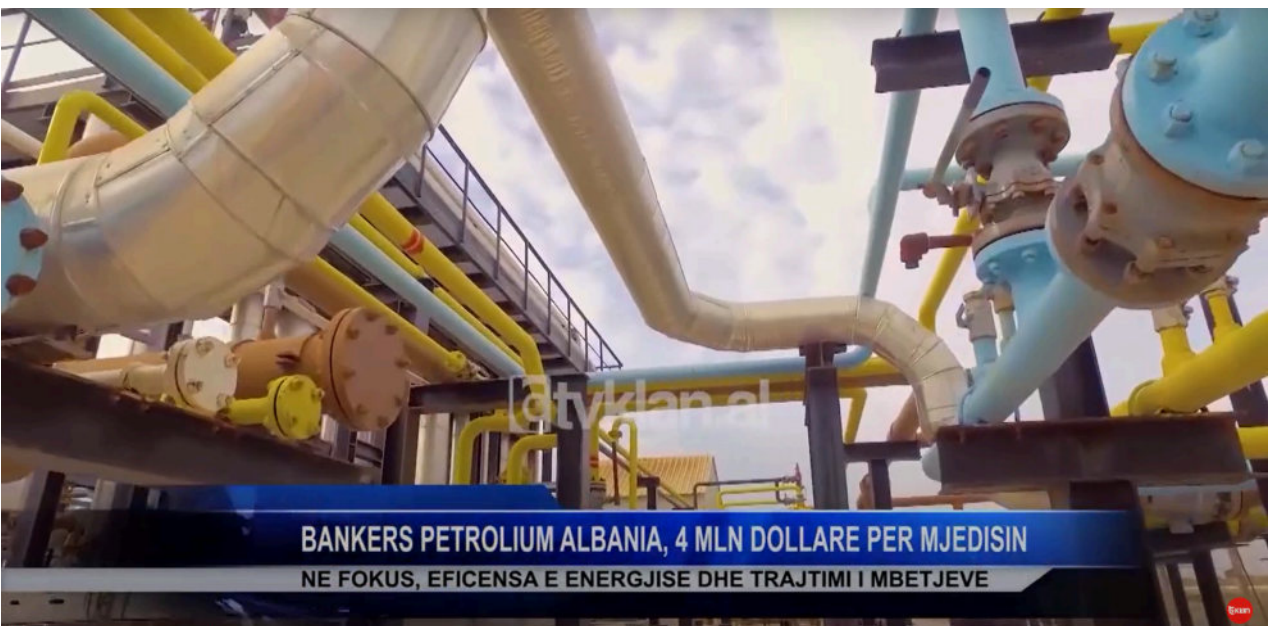
Bankers has invested US\$ 4 million in improving the environment in the Patos-Marinza Oilfield

Thanks to advanced technology, we've not only reduced the energy cost per ton produced but also minimized our environmental pollution footprint. Since the inception of our operations in the Patos-Marinza Oilfield, we've established robust Environment, Health, and Safety (HSE) management systems.

Last year, our investment in environmental improvement in the Patos-Marinza Oilfield totaled approximately US\$ 4 million. Our energy consumption rate stands at 0.62 gigajoules per ton of production, significantly lower than international standards, marking a notable achievement.

The management of hydrocarbon waste and the ongoing reduction of road transport are two key pillars in maintaining environmental standards in the Patos-Marinza Oilfield. We are proud to have eliminated oil transportation by trucks, further reducing our environmental impact.

Our project aims to reduce waste quantities and modify their chemical composition, repurposing them for alternative uses. At Bankers, we are committed to environmental sustainability and strive to make a positive impact on the Patos-Marinza Oilfield and beyond.



COMMUNITY

Driving Economic Growth Through Innovation in Oil Production

At Bankers Petroleum Albania, we proudly lead as a prominent Chinese business in Albania's oil production sector. Our commitment to innovation has earned commendations from key figures, including the Chinese Ambassador to Albania, Mrs. Pang Chunxue, and the Mayor of Fier, Mr. Armando Subashi.

During a recent visit, Ambassador Pang recognized our significant contributions to the Albanian economy, particularly through the adoption of advanced steam injection techniques. Mayor Subashi emphasized our positive impact on the Fier region and expressed hopes for increased Chinese investments in various sectors.

Our transformative vision for 2024 focuses on integrating innovative oil production methodologies, with early results showing production rates of 25 tons per day. We currently account for over 85% of Albania's total oil production and employ more than 1,500 individuals. As a cornerstone of the country's energy sector, we remain committed to technological advancements and sustainable growth, enhancing our impact on the Albanian economy and solidifying our position in the oil industry.



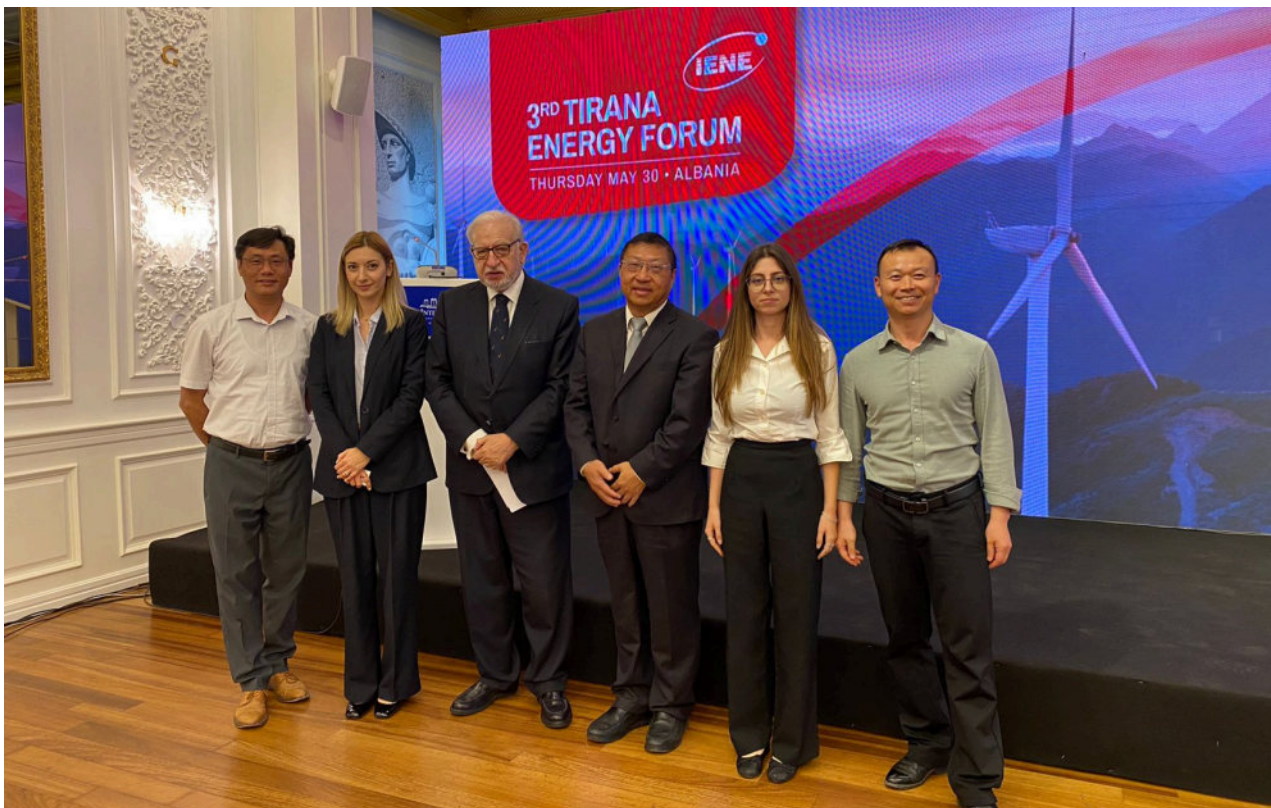
COMMUNITY

At the 3rd IENE Tirana Energy Forum: A Step Towards a Sustainable Energy Future

On May 30, 2024, Bankers Petroleum Albania participated in the 3rd IENE Tirana Energy Forum, a key event for Albania's energy sector. Organized by the Institute of Energy for Southeast Europe (IENE) with SEA Consulting, the forum gathered stakeholders to discuss energy policies for Albania and the Western Balkans.

In the session titled "Hydrocarbon Exploration and Production and the Domestic Oil Market & Natural Gas," Reservoir Engineer Ledina Shuaipi highlighted Bankers' role in producing 90% of Albania's oil. She discussed advancements in drilling horizontal wells and thermal injection technologies. The session also addressed Albania's exploration potential, production trends, and the economic impact of crude oil exports.

The forum explored energy efficiency, renewable energy growth, and the launch of the Albanian Power Exchange (ALPEX), crucial for meeting rising energy demands. Bankers Petroleum Albania is proud to contribute to this important dialogue, reaffirming its commitment to innovation and sustainability in the energy sector.



SOCIAL PERFORMANCE



Supporting Youth Through Sports: Donates Equipment to United High School “Sotir Capo” in Zharrëz

Bankers Petroleum Albania donated sports equipment to United High School “Sotir Capo” in Zharrëz, including volleyballs, basketballs, and training cones, to enhance its physical education program.

Principal Mrs. Matilda Koliçi thanked the company, noting students' strong interest in sports. Supporting education is a key part of our community investment strategy. We are committed to fostering a brighter future for the next generation.

Bankers Champions Youth Engagement in Chinese Language Learning

On May 30, the Confucius Institute at the University of Tirana held the finale of the 23rd Chinese Bridge Competition for College Students and the 17th for Secondary School Students. This event showcased the talents of Albanian youth in Chinese language, art, and culture.

Supported by the Chinese Embassy, the competition highlighted the growing interest in cross-cultural connections. Bankers is proud to back the Confucius Institute's initiatives and looks forward to further opportunities to support educational and cultural programs that benefit the community.



WORKING TOGETHER

At Bankers Petroleum Albania, we prioritize the well-being and success of our employees. We foster a culture of collaboration, respect, integrity, and genuine care, guided by our core values in everything we do.

We offer career opportunities that go beyond the ordinary, allowing your efforts to create a positive impact on your life, community, and beyond. By joining us, you become part of a supportive team that values personal and professional growth while striving to make a real difference.

If you're looking for a career that aligns with your values and offers opportunities for meaningful contributions, consider Bankers Petroleum Albania. Let's work together to create a brighter future for ourselves and those around us. Join us on this journey to a better tomorrow.

Vacant Positions for this period included

1. Thermal Desorption Site Supervisor
2. Environmental Permitting Compliance Assistant
3. Legal Supervisor (or Senior Lawyer)



MEDIA PRESENCE

February

Bankers invested US\$ 4 Million for the remediation of the environment in Patos-Marinza oilfield

Technological improvement has led to a significant reduction in the cost of energy for each ton produced.



Bankers investoi 4 mln USD për mjedisin në fushën e naftës në Patos Marinza

April

“Produces over 85% of the oil in the country”, the Chinese Ambassador: Bankers, an important Chinese business in Albania and also in the Fier region.

Bankers currently produces over 85% of the country's total oil and employs over 1,500 people contributing significantly to the local economy.



“Prodhon mbi 85% të naftës në vend”, ambasadorja e Kinës: Bankers Petroleum, kontribut të rëndësishëm për ekonominë shqiptare

Marsela Topi | 10 Prill, 2024 12:02



June

Supporting youth through sport: Bankers donates sports equipment to the 240 students of Zharreza’s school

Bankers has made a generous donation of sports equipment to the United High School "Sotir Capo" in Zharrez, reinforcing its commitment to support local communities and promote youth development.

Mbështetje e të rinjve përmes sportit: Bankers dhuron pajisje sportive për 240 nxënësit e shkollës e Zharrezës

Bankers Petroleum Albania ka bërë një donacion bujar pajisjesh sportive për Shkollën e Mesme të Bashkuar "Sotir Capo" në Zharrez, duke përfunduar angazhimin e saj për të mbështetur komunitetet vendase dhe nxitur zhvillimin e të rinjve.



Mbështetje duke ju lutur me pajisjet sportive të dhuruara nga Bankers Petroleum Albania

Sh.com Redaksia 5 Qershor, 17:37 | Përditesimi: 5 Qershor, 18:53



June

Albania wins arbitration against oil company, Bankers Petroleum

On June 7, 2024, the international court operating under the International Chamber of Commerce (ICC) based in Paris has given the final decision on the dispute raised by Bankers Petroleum against the Ministry of Energy and Industry of Albania (MIE). and Albpetrol.

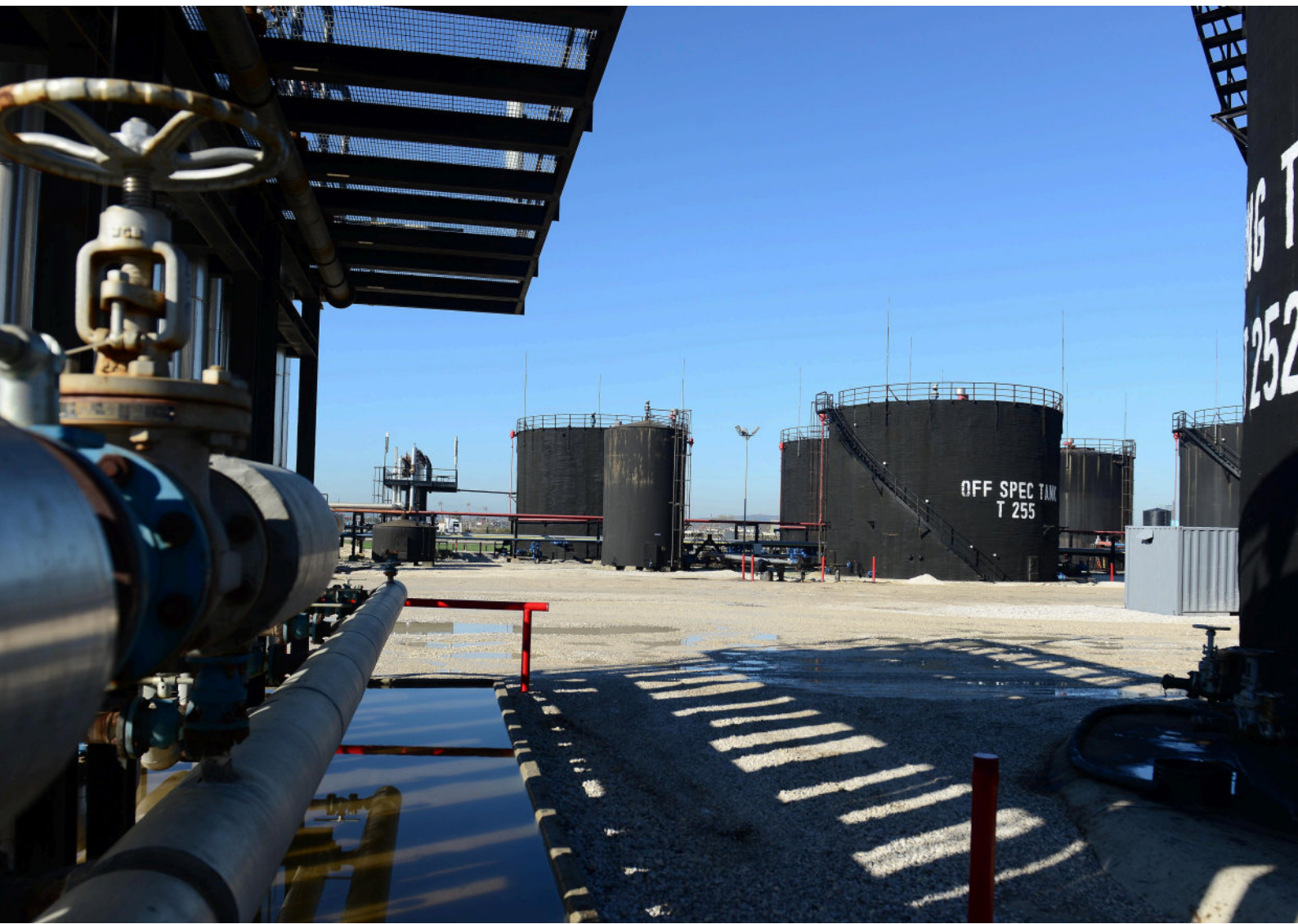
Shqipëria fiton arbitrazhin me kompaninë Bankers Petroleum

Nga OraNews | Përditesimi i fundit 27 Qershor 2024, 14:47



PRODUCTION & SALES

31 Overview & Sales



OVERVIEW & SALES

Production Performance

The producer well count at the end of H1, 2024 was **396**

Category	Well Breakdown					
	January	February	March	April	May	June
Active Wells	573	578	570	572	572	571
Oil Producers	396	400	395	394	397	396

Production H1 - 2024

There was no well taken over from Albpetrol during the second or fourth quarter. A total of **28** new wells were drilled during H1. Net oil production for H1 totaled **253,151.0 m³** (1,592,908.8 bbl), which averages **8,752.2 bopd**. Total solar and gasoil used during H1 was **7,318.3 m³** (46,049.1 bbl), which is about 2.89 % of net oil production. Total sales and deliveries were **271,536.1 m³** (1,708,596.1 bbl) during H1 (including solar as diluent), like export sales shipment, domestic market sales, and deliveries to Albpetrol

Year 2024	Monthly Prod (exc.solar)		Daily Avg. Oil Prod	Sales	
	m ³	bbl		Sales (inc.solar)	
			m ³	bbl	
January	41,721.8	262,522.8	8,468.5	41,601.0	261,762.8
February	39,098.0	246,013.5	8,483.2	39,800.2	250,431.9
March	43,288.3	272,379.5	8,786.4	61,127.4	384,626.9
April	42,756.2	269,036.8	8,967.9	41,320.7	260,004.0
May	43,729.1	275,159.2	8,876.1	44,400.4	279,383.2
June	42,557.6	267,797.1	8,926.6	43,287.1	272,387.3
End H1-2024	253,151.0	1,592,908.8	8,752.2	271,536.7	1,708,596.1



Bankers 
PETROLEUM ALBANIA LTD.